



Annual Report
2023–2024



Older people live happier, healthier and more connected lives thanks to Open Age



"I am rather depressed these days because my partner has Alzheimer's and his situation gets worse every day. Joining the Zoom exercise classes not only keep me fit but also lifts my life and make me more optimistic."

Safia

"These courses are a great way of staying connected with people and not feeling isolated whilst learning something new or doing something you enjoy."

Raafat

"Learning gives me the freedom to live my life, my way."

Vincent

"I consider it is such a benefit to belong to Open Age and I have over the years, taken advantage of the many choices of classes available including learning about my phone and tablet, languages and mosaics. Needless to say, all wonderful for my mental wellbeing."

Maxine

Contents

A Message from our Chair	4
A Message from our CEO	5
What We Achieved in 2023–2024	6
Who We are and What We Do	7
Open Age Online	8
Outreach & Support Services	9
Physical Activities	16
Arts, Cultural and Social Activities	20
Community Learning	23
Fundraising	28
Our Goals for 2024–2025	31
Financial Review	32
Legal and Administrative Details	35
Structure, Governance and Management	36
Auditors' Report	39
Statement of Financial Activities	43
Balance Sheet	44
Statement of Cash Flows	45
Notes forming part of the Financial Statements	46

A Message from our Chair

Open Age is a member-led organisation, and we continue to put our members at the heart of everything we do.

After the pandemic, Open Age continued to offer online courses and events, ensuring that the deconditioning, anxiety and reluctance to engage still felt by some members post pandemic did not prevent them from getting involved. We have now fully adopted this blended approach.

This year we were thrilled to secure a grant from Innovate UK which allows us to scale up our online offering and increase our impact. Using Innovate UK's funding, we have worked with members to develop Open Age Online, a platform that, when launched in 2024/25, will enable older people to access a range of Open Age activities online.



Rather than replacing them, Open Age Online is a desired complement to our face-to-face activities. The platform will allow members to benefit from everything Open Age has to offer even if they cannot, or do not wish to, take part in person. It represents an important evolution for Open Age as we seek to adapt to the changing needs of our members and funders. This is particularly important at a time when councils and other public bodies are experiencing both increasing cost pressures and an ever-growing need to support community organisations.

In the years ahead, we will explore the potential for Open Age Online to expand our geographical reach and create new relationships with other communities. Not only does Open Age Online represent an opportunity to extend our impact, we expect that it can also become a new source of income for the charity. By diversifying our income in this way, we can ensure Open Age's financial sustainability going forward.

I would like to thank all our partners and funders for supporting our mission to help older people live happier, healthier and more connected lives. My thanks also go to the Open Age team and my fellow Trustees for their expertise, hard work and guidance this year.

Throughout this report, you can read direct quotes from our members. Their feedback is a testament to the difference we make to people's lives – but we will never take our members for granted. They are what makes Open Age so special.

Best wishes
Eric Kihlstrom

A Message from our CEO



2023/24 has been a great year for Open Age. With the Covid pandemic and the tumultuous years that followed behind us, we have built new partnerships, re-established old ones, including referral pathways with partner organisations, and delivered new projects and activities that will help older people live happier, healthier and more connected lives.

Digital has been a huge focus this year. Our DigitALL project, which provided tailored support to some of the most digitally excluded people in London, came to an end in October. We helped over 700 older people become more confident in the online world, and we were proud to lead a consortium of charities delivering the right support, in the right way, to the communities they know the best.

This year it was great to see so many members enjoying our new face-to-face events and trips. These included a party to mark the coronation of HRH King Charles III and a hugely popular trip to the Postal Museum. We are always looking to expand our range of activities and offer members more opportunities to come together, have fun and do things they may otherwise not be able to do.

Open Age's volunteers have gone above and beyond in 2023/24. From working on reception and leading activities to supporting older people through Be Active, our volunteers are an integral part of the Open Age team. We are so grateful for their support.

I would like to thank a former member of Open Age who so generously supported us with a gift in their Will. We will never forget their kindness. Their legacy lives on.

I would also like to say a huge thank you to our funders, the Open Age team and, most importantly, our members for making Open Age the happy, welcoming place it is today.

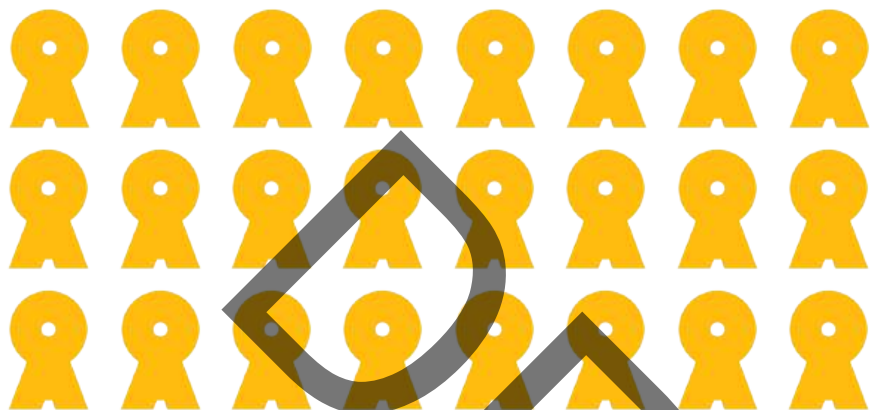
Best wishes

Iain Cassidy



What we achieved in
2023–2024

We ran 6,936 activities



50,058 individual attendances



Overall our members enjoyed over **68,400 hours** of activity

2,671

members took part in at least one activity

420

members took part in an online activity



53.5% of members have socialised together outside of Open Age activities

86%

of members rate the quality of our tutors as good or very good

60%

agreed that their health has improved



32% reported fewer visits to their GP

75% agreed their wellbeing has improved



61%

agree their level of physical activity has improved

72%

feel part of the Open Age community

93% of members would recommend Open Age to a friend or relative

“ I can't wait for my lessons. They make me feel just fab. Having not done exercise before Open Age... I am so grateful to know them and to be able to do the classes. Thank you. ”

Who We Are and What We Do

Our Vision

A world where everyone ages well and lives better for longer.

Our Mission

Open Age helps older people live happier, healthier and more connected lives.

About Us

Open Age is a member-led charity, open to anyone over the age of 50 living in London. We offer a weekly programme of low-cost, fun-filled courses at centres across west London. All our activities are led by expert tutors and designed specifically to improve the health and wellbeing of older people.

Through our Community Learning courses, we enable our members to learn new skills, rediscover old hobbies and find new ones. We help members to maintain or improve their fitness by offering fun and accessible exercise classes, as well as specialist programmes for members at risk of a fall or those with age-related conditions, such as osteoporosis. We have dedicated groups for carers, older men and members less able to leave home. And our Outreach and Support team helps people overcome any challenges they may face.

We also offer a range of online courses and activities. First developed during the Covid-19 pandemic our online offering is an exciting area of growth for Open Age, enabling us to reach those who cannot or do not want to take part in face-to-face activities. Open Age Online ensures that no one misses out.

Everything we do at Open Age is led by our members. We enable them to meet new people, have fun together and feel part of a community. We're here to help them live happier, healthier and more connected lives.

Open Age centres

- Second Half Centre, St Charles Centre for Health & Wellbeing, Exmoor Street, The Royal Borough of Kensington and Chelsea, W10 6DZ
- New Avenues, 3-7 Third Avenue, Westminster, London, W10 4RS
- New Horizons, Guinness Trust Estate, Cadogan Street, The Royal Borough of Kensington and Chelsea, SW3 2PF
- St Margaret's, 1 Carey Place, Westminster, London, SW1V 2RT

We also hold courses and activities in community spaces across Westminster, The Royal Borough of Kensington and Chelsea, Hammersmith and Fulham, Barnet and Brent.

Open Age Online

One of our proudest achievements during the Covid-19 pandemic is the speed with which we were able to move activities online. This rapid change enabled our members to stay connected to our community and take part in fun and stimulating activities at a time of heightened social isolation and anxiety.

Our experience in the pandemic led us to believe that online activities have the power to help more older people live happier, healthier and more connected lives, and that belief was confirmed by the independent research we commissioned last year.

In 2023/24 we were thrilled to secure almost half a million pounds from Innovate UK's Healthy Ageing Challenge Fund to develop an accessible online platform where older people can access online activities. We call this platform Open Age Online.

Co-designed by older people and the organisations that support them, such as housing associations, community health providers and local authorities, Open Age Online enables older people to do everything from becoming an Open Age member to taking part in fun-filled activities from the comfort of their own home.

Open Age Online delivers the same outstanding service we provide face to face, with interactive small group activities led by qualified tutors.

This is an exciting area of growth for us, and we look forward to securing partnerships that enable us to expand our reach and help even more people enjoy their later years.

"I've been able to keep active even from home, which is so important for me."

George, who uses Online Age Online

Outreach & Support Services

Outreach and Support is a gateway into Open Age for lots of older people. Our teams run social groups and projects that introduce people to the Open Age community in a way and at a pace that works for them.

We support people in our centres, in the community, over the phone and online. We also visit people at home.

In 2023/24 our projects were:

- Be Active, which helps people improve their fitness following an accident or illness
- Men's Space, a project that helps older men lead happier, healthier and more connected lives
- Link-Up and Link-Up Tech, which enable members to overcome specific challenges
- Time for Me, which supports unpaid carers in Westminster and The Royal Borough of Kensington and Chelsea
- Phone groups for members less able to leave home which includes some social outings during the year to meet up face to face



Our Outreach and Support team undertook **497 home visits** this year

Be Active Project

Be Active is a life-changing programme which matches volunteers with adults over 60 to support their rehabilitation exercises at home and in the community. Referred to Open Age by external organisations and agencies, participants are offered nine one-to-one sessions.

In 2023/24 Be Active supported 114 people, with 81% of them feeling more confident at the end of the programme.

"Be Active has been very useful for my patients. We had some shared goals where Be Active would see patients for nine weeks and then refer back to us. If needed, we would then refer them back to Be Active. These provisions have provided patients with reassurance and increased confidence to achieve their goal." **An NHS referral partner**



In 2023/24 our 40 amazing volunteers delivered over
1,400 hours of support

Our volunteer heroes

Our volunteers make Be Active the huge success it is. They come from all backgrounds, ages and cultures. They go above and beyond to help those we support. We are delighted to have them on our team.



Be Active volunteer and Open Age member Rita (right) with Doris, a Be Active participant

Men's Space

A life-enriching project for older men, Men's Space is a chance for our members to make friends, take part in a range of activities and enjoy life.

This year Men's Space activities included regular socials at The Chelsea Theatre, cookery sessions, a weekly exercise class, music making and walking football. We also hosted regular dinners for members.

"Joining Men's Space has helped keep me motivated. I now have much more to look forward to, friendships and having company to attend musical performances and the wider activities at Open Age, which I am exploring slowly. I started Tai Chi sessions 5 weeks ago and that is also helping to improve my health and wellbeing. I have so many choices, I don't feel so isolated anymore". **Anthony**

Men's Space in 2023/24

161

members were supported by Men's Space

180

activities and workshops delivered

100%

of members surveyed told us they had made new friends

73%

of Men's Space members are now taking part in two or more Open Age activities a week.



Members of the Men's Space Walking Football team

Link-Up & Link-Up Tech

Link-Up provides one-to-one support to members in our centres and at home, helping them to identify their interests, overcome potential barriers and take part in fun and stimulating activities at Open Age. This year we supported 248 members through Link-Up.

In 2023/24 Link-Up Tech supported 155 members to overcome their specific digital and device problems. Today, these members are living more connected lives thanks to Link-Up Tech.



Senior Link-Up Coordinator Emma chatting to an Open Age member

Raymond's story

At Open Age there is no such thing as a 'one size fits all' approach when it comes to the support we offer through Link-Up. Here, Emma, our Senior Link-Up Coordinator, describes how she helped Raymond, who came to us via a referral through his GP:

"When I first met with Raymond and his wife at home, he told me about his long-term health conditions. As well as asthma, rheumatoid arthritis and diabetes, Raymond was experiencing memory fog caused by Covid-19. Raymond had lost his confidence and felt unsteady on his legs.

"We explored different options together and came up with a schedule of several, different types of Open Age activities. These included Chair Exercise and Mathletics, which helps strengthen the memory through number exercises and games, as well as Men's Space meet ups and socials at The Chelsea Theatre.

"I supported Raymond by booking the sessions on his behalf. I also called him each week to remind him of the schedule and provide encouragement. When Raymond had completed 12 sessions, I contacted the referrer and asked for him to be re-referred as I felt he would benefit from further support.

"At the end of the additional Link-Up sessions, Raymond's wife told me she had noticed a marked improvement in Raymond. His hospital consultant was also impressed by the improvement in Raymond's memory after such a short time.

"Raymond is noticing the difference himself. In his own words, from someone who used to keep himself to himself, he now interacts much better in class. He becomes more involved and feels comfortable in Open Age groups. He has made friends and relishes regaining a more active social life. He said it was great to have a reason to get out of the house, especially in the winter. Open Age makes him feel good."

Time for Me

Time for Me gives older unpaid carers in Westminster and The Royal Borough of Kensington and Chelsea a much-needed break from their caring duties. It is their chance to meet people in a similar situation.

88 members took part in
Time for Me activities in 2023/24

This year Time for Me offered members a mix of routine activities, such as weekly meet ups and film club sessions, and fun and exciting one-off experiences. We also introduced a new Walk & Talk group to encourage members to enjoy the great outdoors.

"It makes me happy to have the chance to get out and meet people in the same situation. It's something to look forward to."

Monda, a Time for Me member

Unique experiences

All our wonderful experiences were designed specifically to meet the needs of Time for Me members.

We hosted lunches to mark events such as International Women's Day and Mother's Day. One member commented: "International Women's Day is a big celebration in my home country, thank you for making it a big deal. It brings back a lot of fun memories."

Members also enjoyed shows at The Royal Albert Hall, a Visa Afternoon Tea and a members-only ceramics workshop at the V&A.

To make our activities as accessible as possible, we also organised sessions where carers could bring the person they care for. Without these, some members would never be able to enjoy these great opportunities.

"This is wonderful... the trips you are creating are fascinating. I have never been so impressed with any groups' activities before, that is my honest opinion. I am really grateful and appreciative, so thank you indeed." **Selma**, a Time for Me member



Time for Me members enjoying the members-only ceramics session at the V&A

Phone Groups

Our phone groups continued to be well attended this year. We facilitated 155 fabulous phone group sessions as well as 31 Zoom sessions and 13 in-person events for members.

Our groups are:

- Monday Social, where members can socialise in a relaxed environment
- Campden Ward social group
- Shared Reading, our book club for people who love to read aloud
- Topical Hour, where members enjoy talks from organisations such as The Jewish Museum
- Friday Quiz

In 2023/24 we also launched a weekly Zoom Shared Reading group, which proved so successful that its membership doubled as the year progressed.

Beyond the Streets at the Saatchi Gallery

In April we were thrilled to be joined over the phone by a guest speaker from The Saatchi Gallery. Florence introduced members to the brilliant, thought-provoking and beautifully curated exhibition – Beyond the Streets.

Members thoroughly enjoyed the talk, commenting afterwards how “wonderful”, “Interesting” and “nice!” it was. One member said: *“I really enjoyed it. It is a form of art I was not familiar with. Without this talk I would never have learned to appreciate it and its importance to reflect our society for future generations”*.

After the talk nine Phone Group members and two members of the Open Age team went to see the exhibition in person. They were shown around the exhibition by Florence Goodhand-Tait from the Saatchi Gallery. A great time was had by all!

"This was a trip that took me out of my comfort zone. It challenged my preconceptions of what art includes. I think that's why I was tired early on in our tour as I had to concentrate on Florence and the artwork. She opened my eyes, brushed away prejudices and challenged my ideas! Thank you Florence and Open Age for giving me this opportunity."

Dolores, who took part in the Saatchi Gallery visit



Phone group members visiting the Beyond the Streets exhibition at the Saatchi Gallery

Physical Activities

When older people need specialist support to manage their ongoing health conditions, Open Age is here to help. We run clinical rehabilitation programmes as well as a range of fun-filled exercises classes for members who want to stay fit and active as they age.

Clinical exercise

In 2023/24 we supported 406 members through our clinical exercise programmes. Our programmes were:

- Steady and Stable, an exercise programme designed to help members at risk of a fall improve their balance and strength
- Osteo Blast, which supports members with osteoporosis or osteopenia
- Healthy Lungs, which helps members with long-term breathing conditions to stay well

Alongside these, we worked in partnership with the Central London Community Healthcare NHS Trust to deliver a Falls Service in Brent.

We were also thrilled to now be delivering a falls service in Barnet, again working in partnership with Central London Community Healthcare NHS Trust. We started delivering this new service in September.



Over 89% of clinical programme participants said their **physical wellbeing** had improved

99% of people would recommend Open Age to their friends and family

"Thank you for your efforts in bringing me back to some stability after only three months' of tuition! For the first time in two years, I have walked one mile! An amazing feat after multiple fractures and ensuing muscle atrophy. And all this in the matter of only three months. I am also most impressed by your diligence in executing the classes. This is a tremendous initiative by yourselves and the NHS - I feel most privileged to take part."

Margaret, who came to Steady and Stable

"I enjoy the additional technical theory that is provided with the Osteo Blast classes as I can then understand why one is doing the exercise, how it helps and, most importantly, it helps to ensure the exercise is being done in the correct way. This all helps with motivation and commitment."

Terrance, who is 75 and an Osteoblast participant

"My lung function is regularly checked at the Royal Brompton Hospital and my last three-month check showed better results than nine months ago. I am trying to lose weight which this class will also help with."

Judith, aged 73, who lives with COPD and took part in Healthy Lungs

Spotlight on Healthy Lungs – Tom's story

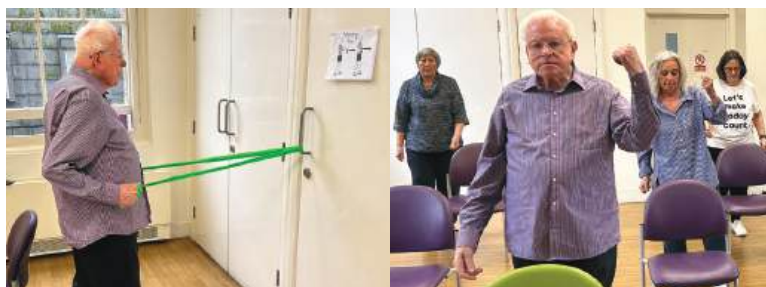
Tom is 82 years old and has been retired since 2008. He was fit and healthy until his mid-70s when he developed rheumatoid arthritis and was also diagnosed with polymyalgia rheumatica which badly affected his joints. Tom later developed bronchiectasis as a result after being treated for prostate cancer.

Because of his bronchiectasis, Tom felt very breathless and found it hard to sleep at night. He suffered repeated chest infections and took antibiotics every month. While Tom tried his best to stay active, his poor health really slowed him down.

After attending pulmonary rehabilitation at St Mary's Hospital Tom was referred to Healthy Lungs and has been attending classes ever since.

Tom says our classes have helped him maintain and even build on the gains he made through pulmonary rehabilitation. Where Tom once had to take multiple breaks when climbing the 43 steps to his front door, now he is able to do the stairs in one go. He walks faster and for longer.

Healthy Lungs has not only helped Tom to grow in strength, it has also changed the way he feels about himself. Today, Tom is more self-confident and finds inspiration in our weekly classes.



Tom having fun at a Healthy Lungs session

Physical exercise classes

Open Age members loved our physical exercise classes in 2023/24. We ran 90 sessions a week, offering everything from low-impact Aqua and Nordic Walking to Dance Mix, Yoga and Zumba. Members also enjoyed walks along the Capital Ring, an orbital route running from Woolwich to Beckton.

There really is something for everyone at Open Age.

"From attending the Ballet Fitness class, I have started to attend Tai Chi classes as well. I am finding the classes very helpful for my physical as well as mental wellbeing." **Angel**



98% of exercise class attendees told us they would **recommend our classes** to loved ones

"I can't wait for my lessons. They make me feel just fab. Having not done exercise before Open Age ... I am so grateful to know them and to be able to do the classes. Thank you."

Gerald



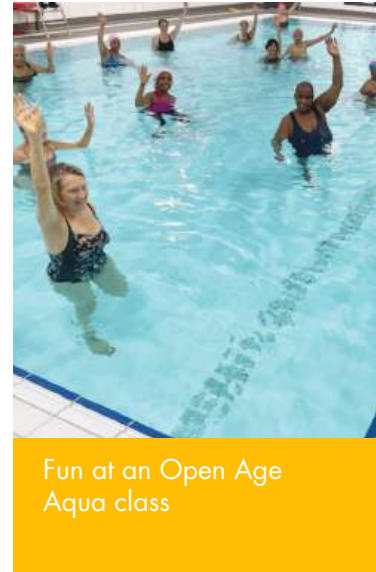
1,175 members took part in at least one **physical activity** this year



Members hard at work in a Steady and Stable session



Members walking a section of the Capital Ring



Fun at an Open Age Aqua class

Padel

This year our members were invited to try their hand at Padel, a type of tennis originating in Mexico, and afterwards attend the BBC Earth Experience. It was a brilliant day for everyone who took part. Our thanks go to the Earls Court Development Company for making this opportunity possible.



Members trying their hand at Padel

Arts, Cultural and Social Activities

In 2023/24, over 1,200 members took part in our brilliant arts, cultural and social activities, including a Sketching session in Regents Park and walks along London's canals.

Celebrating the King's Coronation

Our members enjoyed parties fit for a king as they celebrated the coronation of HRH King Charles III. Some even made their own hats!



His Majesty's subjects

Working with partners

Thanks to our partners – old and new - we were able to offer members a range of life-enriching events and experiences this year. We are so grateful for our partners' support in helping older people live happier, healthier and more connected lives.

The Postal Museum

Open Age members enjoyed a fun and informative ride on the underground train at The Postal Museum, followed by free access to the whole museum. Our thanks to everyone at The Postal Museum.

"Just wanted to say thank you for the superb trip at The Postal Museum, plus the ride on the Choo Choo train." Jacintha



Exploring the underground train at The Postal Museum



Walking to The Royal Opera House ahead of a free recital

Royal Opera House

Open Age members had a wonderful time attending a lunchtime recital at the Royal Opera House. They even met up beforehand to enjoy a walk in the sunshine.

New partnerships this year

We were thrilled to join forces with three new partners this year: The Royal Institute of Philosophy, The Julia and Hans Rausing Trust, and Paddington Food Bank.



**The Royal
Institute of
Philosophy**

Funded by The Royal Institute of Philosophy, members enjoyed a fortnightly philosophy class at New Horizons Centre. The class was extremely popular and worked well alongside our online philosophy offering.



**THE
JULIA AND HANS RAUSING
TRUST**

Through the winter months, Julia and Hans Rausing Trust funded a series of Winter Warm meals at our Second Half Centre. Running on a Friday evening, members were treated to a warm winter meal created by chef Manju Malhi, followed by a quiz organised by the Open Age team. The perfect way to spend a Friday evening.



Paddington Food Bank provided a monthly community meal for our members. During the winter months, these became weekly and were funded by Westminster City Council as part of the Council's Warm Spaces project.

Thank you to our volunteers - We appreciate everything our volunteers bring to Open Age. New to the team this year were volunteers leading on Jewellery Making, Beginners Crochet, and History Walks through London. It is wonderful to have them on board. Our incredible reception and administration volunteers also worked tirelessly in 2023/24, welcoming thousands of members through our doors.

We cannot thank our volunteers enough for their passion and dedication.

Meet George

George joined Open Age after being encouraged to do so by his sisters. His life changed when he came through our doors.

"Before I joined Open Age, I spent my whole day watching daytime TV and lost interest in doing any activities. I just didn't have any drive to do anything."

"Now I'm attending the Warm Spaces weekly evening dinners as well as Tai Chi, Chair Exercise, Mathematics, Men's Space Exercise, Men's Space Cookery. All these activities have been beneficial, but I really looked forward to the Winter Warm Meals, which have introduced me to more members."

*"As I have been living with an enduring life-long mental health illness, it has been important for me to feel accepted, as a part of a community. Mental illness carries a stigma and can be isolating. When I am outside, I try and say hello to people and be friendly but am rejected. However, **at Open Age, they are non-judgmental and welcoming, I feel safe and accepted.** I like socialising with others and feel included not excluded. I am not invisible; staff and members make me feel accepted."*

"Today, I have more confidence and self-esteem. I recommend Open Age to everyone I meet!"

Community Learning

Community Learning at Open Age went from strength to strength in 2023/24. We delivered 144 courses: everything from Watercolours, Drama and Sketching at Holland Park to languages, Mosaics and Lip Reading.

Our courses took part in our centres, online and in the community.

The feedback from members has been overwhelmingly positive this year, with one member commenting that our courses *"are a great way of staying connected with people and not feeling isolated whilst learning something new or doing something you enjoy."*



Members took part in **1,044** sessions

98% of members said our tutors were good or outstanding

Over **90%** of members said they would join other Open Age activities

98% of members said the course met their expectations

"In this day and age of challenge and disruptiveness, being led through meditation and mindfulness is incredibly valuable ...having a tutor who is an experienced practitioner and able to share learnings is so helpful. A truly valuable and life-enhancing activity."

Diane, one of our Mediation and Mindfulness course participants

Changes in 2023/24

We introduced Mathletics in Autumn 2023. This brand-new Open Age course is an easy and fun-filled way to engage with mathematics.

We also reinstated our Speaking English with Confidence course at New Horizons to help members in need of support.

We ran bespoke IT classes for both men and carers to help them overcome their specific challenges.

Creative Writing and Watercolours were so popular this year that we added additional courses to make sure no one missed out.

"It has brought back memories of my school days. It has helped bring back my confidence and learning ability."

Peter, aged 73, who joined our new Mathletics course



Members getting into character at a Drama course session



Members feeling creative in a Mosaics class



Speaking English with Confidence course at the Second Half Centre



A mosaic masterpiece

Rita's story

After years of caring for her grandchildren, 81-year-old Rita felt lost and alone when they no longer needed her support. Rita experienced a couple of falls and was referred to our Steady and Stable programme for rehabilitation.

At Open Age Rita discovered a new zest for life.

Since Steady and Stable, Rita has taken part in numerous Community Learning courses, including Lipreading and Managing Hearing Loss; Further skills using your iPad/iPhone; and Using the Cloud.

Rita said: *"Learning gives me the freedom to live my life, my way. I can do things on my own. People say that I am better at lipreading than I think. It is not just about lipreading but managing hearing loss through learning strategies to help. It is a class that I will never miss as there is always something to be learnt. Key to my learning is the tutor getting me to focus and concentrate. Digital skill learning has enabled me to do online banking, order online, be aware of scams.*

My learning has been a lifeline. It has made me complete after bringing up my grandchildren."

Thanks to Open Age, Rita's confidence has soared, so much so that she is now one of our Be Active volunteers. Rita's passion for helping others overcome the barriers they face is truly inspirational.

DigitALL

DigitALL was set up to provide digital support to digitally excluded older adults, those with English as a second language, and adults with learning difficulties, who were vulnerable and/or shielding during the Covid-19 pandemic. It is delivered by a partnership of charities led by Open Age.

DigitALL participants receive data packages and devices as well as one-to-one and group support, delivered in centres, in community spaces and in members' homes.

Doing Digital Inclusion Right in North-West London

DigitALL's pilot phase ended in October this year. Running for 18-months, the pilot supported 700 of the most digitally excluded residents in North West London. Our amazing results show that DigitALL has the power to transform lives.



99% of DigitALL graduates now access the internet at least weekly, up from 18% at the start of the project



94% of the project participants at Open Age would recommend the project to another Open Age member

Before DigitALL	After DigitALL
8% of participants had accessed their GP website without help	81% of survey participants felt confident in accessing their GP online
4.6% had ordered a prescription online	50% felt confident in ordering a prescription online
3% had had an online consultation	30% of post-programme survey respondents felt confident in having an online consultation

DigitALL rollout

Since the pilot ended, we have continued to support members in The Royal Borough of Kensington and Chelsea as well as Westminster. The feedback we have received from DigitALL participants is overwhelmingly positive, with many members going on to take part in other Open Age activities.



One of our members taking part in a session at our St Margaret’s centre.

“I am on the NHS app every day now just to practice. DigitALL has opened my eyes to a new world that people like me need to join.”
DigitALL participant supported by Open Age

DigitALL's Future

Following a thorough evaluation of DigitALL undertaken by Imperial Health, we were pleased to be awarded funding from the West London Alliance. This funding, which runs to October 2024, enables us to continue leading the DigitALL project and expand into Brent.

Northwest London Integrated Care Board and The Royal Borough of Kensington and Chelsea Council have also awarded funding so we will be able deliver DigitalALL in the borough until April 2025.

Amarjeet's story

When Amarjeet first joined DigitALL, she was struggling with mobility issues. She could not take part in the project in our centres and so our tutor Lena visited her at home. Lena helped Amarjeet to develop basic skills and grow her confidence online.

"I have found it more and more difficult to get out recently due to my disability. Shopping and making appointments have gone online now and I was worried about not knowing how to do this. The project was life-changing – a real lifeline in some worrying times.

"The new tablet has shown me how to check things like the weather and bus timetables. It is big enough to see easily and helps me do new things. It is great Open Age is making sure people don't get left behind."

Amarjeet practiced downloading some new apps to help her shop online. Thanks to DigitALL, Amarjeet feels less anxious, knowing she will be able to order in the things she needs. She feels happier and more resilient. Her future is brighter because of DigitALL.



Fundraising

Despite the challenges posed by the cost-of-living crisis our Fundraising team had another successful year in 2023/24, securing grants worth over £227,000 from organisations, charitable trusts and foundations, and launching new initiatives such as our first-ever Christmas appeal.

Fundraising in numbers

Over £21,000 raised from **members** and **individual supporters**

We received grants from **22 charitable trusts and foundations**, including five new to Open Age

The number of **supporters making a regular gift** rose by over 21%

Eight **legacy pledgers** identified, up six compared to 2022/23

New for 2023/24

This year saw many firsts for fundraising. Our key activities and initiatives included:

- **Christmas Cards**

Our beautiful Christmas cards were designed by members and sold in support of our work.

- **Christmas Appeal**

Our first ever Christmas appeal raised over £5,862, a huge success all round.

- **Gifts in Wills Q&A and Free Will Writing**

In partnership with Taylor Rose MW, we held our first Gifts and Wills Q&A, followed by a free will writing week.

- **Community Engagement Volunteer Programme**

We launched a Community Engagement Volunteer role to recruit ambassadors. These ambassadors will champion Open Age's work, enabling us to expand our reach.

- **Celebrating donors**

We developed our brilliant new supporter journey to include personalised communications, such as phone calls and newsletters.



Spotlight on Open Age Mile 2023

Our annual Open Age Mile fundraising and engagement event was extremely popular this year, with 44 participants joining us on the day.

A mile-long walk, Open Age Mile 2023 helped us recruit new members, strengthen community bonds and raise vital funds.

A special event for Carlton and his family

When Carlton became a member of Open Age in 2021, his family were extremely worried about his health. Today, having seen the difference that Steady and Stable and our Men's Group have made to Carlton's life, they are determined to support our work.

This year, Carlton and his family took on Open Age Mile 2023 and created memories they will treasure forever.

Winston, Carlton's son said: *"Open Age Mile 2023 was a very special opportunity for my son to walk a mile with his grandad, who was so poorly only 2 years ago. I'm so glad they got to create this memory together."*

It was a privilege to spend the day with Carlton, his family and all our Open Age Mile 2023 participants. Thank you.

Second Half Art Exhibition

Another successful year of the Second Half Foundation Art Exhibition, hosted by Lady Jill Shaw-Ruddock in aid of her charity The Second Half Foundation. The foundation donates the proceeds from the evening to Open Age.

We are so proud to have worked with Jill on this special event which beautifully showcased older artists and their work.



Lady Jill Shaw-Ruddock (back row right) with the exhibition's artists.

We would like to thank our funders and supporters for their wonderful generosity and commitment this year. Every penny made a difference.

We look forward to another exciting and impactful year in 2024/25, as we work together to help older people live happier, healthier and more connected lives.



London Freemasons Charity

Lady Blakenham's Charity Trust

Our Goals for 2024–2025

In 2020/21 we launched an ambitious three-year strategy to guide us through an exciting period in Open Age's evolution. The strategy focussed on:

- Increasing our reach
- Enhancing our ability to evidence Impact
- Diversifying our income

As that strategy comes to an end in June 2024, this year we will spend some time working with members and stakeholders to discover where our focus should lie in the following three years.

In early 2024/25 we held in-person listening events, as well as an online focus group, so members could share their views on Open Age's strengths and what they would like us to do differently.

We hosted a series of structured interviews with major funders. The aim of these was to understand what they felt was missing from our offering and what more Open Age could do to support older people.

As Open Age operates within a wider system of support for older people, we also spoke to referral partners and other voluntary, community and social enterprises. We wanted to know more about the support offered by other organisations and explore opportunities to expand our impact through collaboration.

These exercises led us to identify three new strategic objectives which will be our focus in 24/25 and beyond:

1. Increase our reach and diversify our membership to address health inequalities

We need to better demonstrate that everyone is welcome at Open Age and that we reach those most impacted by health inequalities.

2. Effectively promote the support we offer

To ensure Open Age is recognised as an inclusive and accessible organisation, we need to be clearer about who we are and how we can help older people thrive.

3. Maintain financial stability through innovation and collaboration

Being innovative in our approach and developing strong partnerships with stakeholders is key to our financial sustainability.

In 2024/25 we will develop key performance indicators and the metrics by which to measure our success under these objectives. We look forward to updating you on our progress in next year's report.



Financial Review

Open Age's income for the year totalled £2,559,758 (2023: £1,650,450) of which £1,992,480 (2023: £1,576,429) was received as grants and income from contracts. The main sources of income for the year were: The Royal Borough of Kensington & Chelsea, whose various departments provided £612,383 (2023: £567,972); Westminster City Council £281,729 (2023: £293,951); multi-borough grants £139,973 (2023: £138,000); and other income from various funders, earned income and donations made up the remaining £1,525,673, as detailed more fully in these accounts. A number of other funders directed their assistance to specific projects. These have been separately identified in the accounts. See the Statement of Financial Activities on page 43 and the accompanying notes, including restricted funds, on pages 46–58. Open Age also received a one-off sizeable legacy receipt of £437K during the year.

Where specific funding received was insufficient to meet the expenditures of the specifically funded activities, additional funds have been transferred from the unrestricted funds of Open Age to eliminate the resulting deficits in the specifically funded activities at the end of the financial year.

The main expenditure of Open Age is on staff salaries and on supporting office accommodation and facilities. Costs have been allocated to activities on the basis of estimates prepared by staff.

Open Age ended the year with a surplus of £314,879 (2023: £153,803 deficit). Cash, bank and deposit balances totalled £1,162,087 (2023: £747,672). Total fund balances available to be carried forward were £1,545,034 (2023: £1,230,156) consisting of £25,578 of designated funds (2023: £25,578); and £1,127,077 of general funds (2023: £763,150); and £392,379 of restricted funds (2023: £441,428), which represents funds held for the remaining lease of the New Horizons building. The full Statement of Financial Activities is set out on page 43 of these accounts, with accompanying notes on pages 46–58.

Reserves

The trustees have kept the reserves policy under review over the last 12 months and in order to ensure that cashflow management, working capital and investment needs are met, whilst still allowing Open Age to fulfil its charitable objectives, the trustees have agreed that the level of free cash reserves (excluding designated funds) should be kept as an equivalent to six months' worth of overheads. This is to ensure that sufficient funds are held to meet the charity's current and future projected activities and maintain financial sustainability in an ever changing landscape.

As at 31 March 2024 the unrestricted general reserves stood at £1,127,077 (2023: £763,150).

Risk Management

The Board is responsible for ensuring Open Age considers its risks, has a risk register in place and that this register is reviewed on a regular basis. The Board has assessed the major risks to which the charity is exposed and these are detailed below with a summary of plans for managing these risks:

- A significant reduction or loss of funding from Local Authorities and the newly formed Integrated Care Systems (ICS), formerly CCG's. At a time when local authorities and ICS's are being required to make efficiencies there is an ongoing risk that funding directed towards preventative services such as Open Age may be reduced. To mitigate against this the CEO and Senior Leadership Team maintain good relationships with our commissioners including regular review meetings where targets and KPI's are discussed. The CEO sits on various boards and partnerships to ensure prevention stays high on the agenda. Open Age actively engages with other statutory bodies operating in this field to ensure we are well positioned to receive support from other partners should cuts be proposed.
- Inability to cover infrastructure cost. To reduce reliance on statutory funds and increase unrestricted income Open Age has developed and implemented a fundraising and income diversification strategy. This included recruiting and ongoing development of two fundraisers. We are also exploring how we can generate revenue from other sources such as the development of new services.
- Loss of key personnel. We have policies and procedures in place to recruit and retain suitable staff and volunteers. We conduct regular staff surveys to measure staff satisfaction levels and have implemented a number of staff wellbeing measures.
- Complaints from Members or Tutors. Open Age has a clear members code of conduct and complaints procedure in place to deal with any complaints. This is overseen by our Head of Member Experience and any complaints are investigated and reported to the Senior Leadership Team.

- Impact of a pandemic / Covid-19. We have developed robust policies and procedures and a specific risk assessment and strategy to deal with Covid-19 and potentially similar future pandemics in order to protect our members and staff and to continue to offer and deliver services to our members in a safe and secure way.

Investment policy and performance

The constitution provides that monies not immediately required for Open Age's activities are to be invested in or upon such investments, securities or property as may be thought fit. At present the Trustees' policy is to place all such monies on interest bearing deposit.

Fundraising

During the year 2023/24 Open Age employed two part-time fundraisers and the services of Nova Fundraising Ltd who support fundraising and mentor fundraising staff. The two fundraisers are directly employed by Open Age and the Nova Fundraising Consultants used are members of the Chartered Institute of Fundraising (CioF) and adhere to the Fundraising Regulator Code of Fundraising Practice. Open Age is registered with the Fundraising Regulator.

Open Age understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate. The charity does not work with fundraising agencies for either telephone, or face-to-face campaigns, and received no fundraising complaints during the year (2021: none). As a charity that works with older people all staff undergo formal and informal training on how to communicate with and deliver service to older people. This includes a requirement for all staff to complete adult safeguarding training.

Throughout the year Open Age has continued to be successful in attracting funding in kind, ranging from the free use of premises in a variety of venues such as lounges in sheltered housing, meeting rooms in libraries and community centres, to skilled practitioners providing free or reduced fee tutoring. In addition to the salaried staff, members and volunteers assist with administration and with organising events. The CEO monitors all fundraising activity. The Board of Trustees receive regular reports on fundraising and review fundraising income and expenditure.

Legal and Administrative Details

Charity Registered Number:

1160125

Date of Adoption of Constitution:

25th November 2014

Board of Trustees:**Elected Members**

Marcia Blakenham

Hilary Bowker*

Colin Campbell, Treasurer*
(appointed May 2023)

Malti Josh (appointed Jan 2023)

Ann Lewis*
(appointed December 2023)

Maggy Pigott, D Chair*
(stepped down Dec 2023)

Sandra Franklin

Co-opted Members

Cynthia Bullock (appointed Jan 2023)

Dean James, Chair*
(stepped down May 2023)

Eric Kihlstrom, Chair*
(elected Chair May 2023)

* Also members of
the Finance and Staff
Sub-Committee

CEO:

Iain Cassidy

Principal Office:

St Charles Centre
for Health and Wellbeing,
Exmoor Street,
London W10 6DZ

Auditors:

Barnes Roffe LLP East London Office,
Leytonstone House, Leytonstone,
London, E11 1GA

Bankers:

Barclays Bank PLC,
Willesden Branch,
Westmoreland House,
Scrubbs Lane,
London NW10

Structure, Governance and Management

The Trustees of the charity present their report for the year ended 31 March 2023. The Trustees confirm that the Annual Report is compliant with current statutory requirements, the requirements of the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Constitution and Organisational Structure

Open Age was registered by the Charity Commission as a charitable incorporated organisation on the 23rd of January 2015, with a new charity registration number: 1160125.

The Board, comprising the charity's Trustees, consists of the Chair, the Treasurer and up to 15 individual Board members. The Board agrees the policy of the charity and is responsible for its finances and assets, and for employing staff to carry out its work. The Board meets at least four times a year. It appoints a Finance and Staff Sub-Committee, consisting of up to six Trustees to regularly review financial and staff matters. This sub-committee also meets at least four times a year and reports to the Board.

The CEO manages the day-to-day affairs of the charity and reports regularly to the Chair and to the Board.

Recruitment and Appointment of Trustees

Up to nine Trustees are nominated and elected from the Open Age membership at the AGM. Subsequently the Board co-opts up to a further eight Trustees for the year. Co-opted members are individual members or representatives of organisations, who have been nominated and selected for the complementary skills they are able to offer. Trustees are invited to attend an induction session on appointment and are informed of ongoing training opportunities, as they arise both within the organisation and externally.

Pay Policy for senior staff

Open Age Trustees, the Senior Leadership Team (made up of 4 senior staff plus the CEO) and other senior managers comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year (2023: £Nil).

Regular reviews of senior staff pay levels take place using a salary benchmarking exercise against comparable organisations. The results of these reviews are approved by the Finance and Staff Sub-Committee; the last such review was July 2023. An annual cost of living increase is also considered by the Finance and Staff Sub-Committee taking into account sector trends, inflationary factors and the charity's financial position.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees of the charity confirm that:

As far as they are aware, there is no relevant audit information of which the charity's auditors are unaware, and they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information Public Benefit. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities.

APPROVAL

This report was approved by the Trustees on 28th August 2024 and signed on their behalf by:

Eric Kihlstrom

Chair of the Board of Trustees

Auditor's Report

Independent Auditor's Report to the Trustees of Open Age

Opinion

We have audited the financial statements of Open Age (the 'charity') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 '*The Financial Reporting Standard applicable in the UK and Republic of Ireland*' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial

statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or noncompliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of noncompliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Barnes Roffe LLP

Chartered Accountants

Leytonstone House, 3 Hanbury Drive, Leytonstone, London, E11 1GA

Barnes Roffe LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities

For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and legacies	2	551,155	–	551,155	67,205	12,500	79,705
Charitable activities							
Learning, Health & Wellbeing	3	49,722	1,806,818	1,856,540	50,277	1,320,216	1,370,493
IT & Digital Inclusion	3	–	139,990	139,990	–	182,420	182,420
Employment Support	3	(4,049)	–	(4,049)	11,016	–	11,016
Investments interest	4	16,122	–	16,122	6,816	–	6,816
Total income		612,950	1,946,808	2,559,758	135,314	1,515,136	1,650,450
Expenditure on:							
Raising funds	5	3,512	66,734	70,246	2,331	44,284	46,615
Charitable activities							
Learning, Health & Wellbeing	5	85,687	1,906,301	1,991,988	82,163	1,470,146	1,552,309
IT & Digital Inclusion	5	–	182,645	182,645	–	196,973	196,973
Employment Support	5	–	–	–	8,356	–	8,356
Total expenditure		89,199	2,155,680	2,244,879	92,850	1,711,403	1,804,253
Net (expenditure) / income for the year	6	523,751	(208,872)	314,879	42,464	(196,267)	(153,803)
Reconciliation of funds:							
Total funds brought forward		935,946	294,210	1,230,155	893,482	490,477	1,383,959
Total funds carried forward		1,459,697	85,338	1,545,034	935,946	294,210	1,230,156

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

Balance Sheet

As at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	11a		392,379		441,428
Intangible assets	11b		119,953		115,812
			<u>512,332</u>		<u>557,240</u>
Current assets:					
Debtors	12	210,023		137,479	
Cash at bank and in hand		<u>1,162,087</u>		<u>747,672</u>	
			<u>1,372,110</u>		<u>885,151</u>
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(339,408)</u>		<u>(212,235)</u>	
Net current assets			<u>1,032,702</u>		<u>672,916</u>
Total net assets			<u><u>1,545,034</u></u>		<u><u>1,230,156</u></u>
The funds of the charity:					
Restricted income funds	17a		392,379		441,428
Unrestricted income funds:					
Designated funds		25,578		25,578	
General funds		<u>1,127,077</u>		<u>763,150</u>	
Total unrestricted funds			<u>1,152,655</u>		<u>788,728</u>
Total charity funds			<u><u>1,545,034</u></u>		<u><u>1,230,156</u></u>

Approved by the trustees on

and signed on their behalf by:

Eric Kihlstrom
Chair

Colin Campbell
Treasurer

Statement of Cash Flows

For the year ended 31 March 2024

	2024 £	£	2023 £	£
Cash flows from operating activities				
Net (expenditure) / income for the reporting period (as per the statement of financial activities)	314,879		(153,803)	
Depreciation charges	49,049		49,049	
Amortisation charges	29,988			
Dividends, interest and rent from investments	(16,122)		(6,816)	
(Increase)/decrease in debtors	(72,544)		16,637	
Increase/(decrease) in creditors	127,173		81,556	
Net cash provided by / (used in) operating activities	432,423		(13,377)	
Cash flows from investing activities:				
Dividends, interest and rents from investments	16,122		6,816	
Purchase of intangible fixed assets	(34,129)		(75,192)	
Net cash (used in) / provided by investing activities	(18,007)		(68,376)	
Change in cash and cash equivalents in the year	414,416		(81,753)	
Cash and cash equivalents at the beginning of the year	747,672		829,425	
Cash and cash equivalents at the end of the year	1,162,087		747,672	
Analysis of cash and cash equivalents and of net debt				
	At 1 April 2023 £	Cash flows £	Other non- cash changes £	At 31 March 2024 £
Cash at bank and in hand	747,672	414,416	–	1,162,087
Total cash and cash equivalents	747,672	414,416	–	1,162,087

Notes to the Financial Statements

1 Accounting policies

a) Statutory information

Open Age is registered with the Charity Commission for England and Wales.

The principle office address is St Charles Centre for Health and Wellbeing, Exmoor Street, London, W10 6DZ.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Going concern

The financial statements have been prepared on a going concern basis which forecasts that the charity will have adequate resources to continue in operational existence for a period of at least 12 months from the date of this financial report.

A forecast have been prepared for a period of more than 12 months from the date of approval of these financial statements. The forecasts indicates that, whilst taking into account reasonable downsides, sufficient funds are expected to be generated within the charity so as to meet liabilities as they fall due.

A significant part of Open Age's income comes from grants and contracts from our local authority partners. As in previous years, most grants and contracts for the next financial year have not yet been signed, meaning there is some risk to this income. Management and trustees rate this risk as low given that discussions are ongoing with our commissioners and for many years these income streams have been renewed year on year.

Expenditure of these grants and contracts are not committed until they have been approved. If any of this income was cut the charity would take immediate action to mitigate any such risk by reducing expenditure in order to maintain its going concern status. Management and trustees regularly review such risks on an ongoing basis.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in seeking donations, legacies, non-performance related grants and other voluntary contributions.
- Charitable activities include expenditure associated with the provision of Learning, Physical, Health and Wellbeing related activities, IT and Digital training and Employment support.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Support and Governance costs

The charity initially identifies the total costs of its support functions, which include an element of staffing cost based on staff time. It then identifies those costs which relate to the governance function. Having identified its governance costs, these along with the remaining support costs, are directly allocated to the various funds attributed to the charitable activities undertaken in the year.

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in discharge of their statutory duties.

j) Operating leases

Operating leases are recognised over the period of which the lease falls due. Benefits received and receivable as an incentive to sign an operating lease are recognised over the period of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £3,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● New Horizons Building (Leasehold improvements)	25 years
● Fixtures and Fittings	5 years
● Computer Equipment	3 years

l) Intangible fixed assets

The CRM system is was implemented at the start of the year and therefore amortisation has been charged during the year. This is being amortised over a period of 5 years.

● Technological Innovation	5 years
----------------------------	---------

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions

The charity is a member of a multi-employer pension scheme administered by the Pensions Trust. All employees are members of the Growth Plan Series 4. This scheme is a defined contribution pension scheme. Since February 2016, new and existing employees who were not in the scheme were automatically enrolled into the scheme membership, unless they had exercised their right to opt out. The pension charge represents the amounts payable by the charity to the fund in respect of this year.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Core grants	-	-	-	-	12,500	12,500
Donations	51,061	-	51,061	67,205	-	67,205
Legacies	500,094	-	500,094	-	-	-
	<u>551,155</u>	<u>-</u>	<u>551,155</u>	<u>67,205</u>	<u>12,500</u>	<u>79,705</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
RBKC (ACL)	-	179,567	179,567	-	135,955	135,955
RBKC Older Prevention	-	395,215	395,215	-	395,176	395,176
WCC Older People Prevention	-	217,786	217,786	-	217,786	217,786
NWL ICB	-	163,280	163,280	-	160,978	160,978
L B Hammersmith & Fulham	-	39,900	39,900	-	38,000	38,000
Be Active project	-	58,476	58,476	-	64,378	64,378
Kensington and Chelsea Social Council	-	24,645	24,645	-	22,454	22,454
Trusts, Foundations & Corporates	-	250,078	250,078	-	285,489	285,489
CLCH NHS Trust (Brent Falls Prevention)	-	16,009	16,009	-	-	-
Fees from classes and events	49,722	-	49,722	50,277	-	50,277
Innovate UK	-	461,862	461,862	-	-	-
Sub-total for Learning, Health & Wellbeing	<u>49,722</u>	<u>1,806,818</u>	<u>1,856,540</u>	<u>50,277</u>	<u>1,320,216</u>	<u>1,370,493</u>
RBKC (Digit All)	-	13,500	13,500	-	-	-
London Borough of Ealing (Digit All)	-	26,667	26,667	-	-	-
CW PLUS	-	99,823	99,823	-	182,420	182,420
Sub-total for IT & Digital inclusion	<u>-</u>	<u>139,990</u>	<u>139,990</u>	<u>-</u>	<u>182,420</u>	<u>182,420</u>
DWP / Reed Partnership	(4,049)	-	(4,049)	11,016	-	11,016
Sub-total for Employment support	<u>(4,049)</u>	<u>-</u>	<u>(4,049)</u>	<u>11,016</u>	<u>-</u>	<u>11,016</u>
Total income from charitable activities	<u>45,673</u>	<u>1,946,808</u>	<u>1,992,481</u>	<u>61,293</u>	<u>1,502,636</u>	<u>1,563,929</u>

Income from government grants comprises performance related and general grants made by various government bodies to enable the charity to deliver its charitable objectives; that is the delivery of health and wellbeing services for older people.

4 Income from investments

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Investment interest	16,122	-	16,122	6,816	-	6,816
	<u>16,122</u>	<u>-</u>	<u>16,122</u>	<u>6,816</u>	<u>-</u>	<u>6,816</u>

5a Analysis of expenditure (current year)

	Charitable activities						2024 Total £	2023 Total £
	Raising funds £	Learning, Health & Wellbeing £	IT & Digital inclusion £	Employment support £	Governance costs £	Support costs £		
Staff costs (Note 7)	53,853	856,868	40,159		30,598	186,759	1,168,237	1,101,888
Other fundraising costs	16,393						16,393	13,446
Tutor fees		180,615	3,609				184,224	175,750
Premises		118,353	8,454			12,681	139,488	118,873
Other direct costs		445,647	105,787			4,700	556,134	240,891
Communication						47,500	47,500	46,619
Equipment						75,484	75,484	43,135
Recruitment, training & travel						17,901	17,901	19,145
Consultancy fees						24,518	24,518	23,506
Audit fees					15,000		15,000	21,000
	70,246	1,601,483	158,009	-	45,598	369,543	2,244,879	1,804,253
Support costs	-	344,907	24,636			(369,543)	-	-
Governance costs	-	45,598			(45,598)		-	-
Total expenditure 2024	70,246	1,991,988	182,645	-	-	-	2,244,879	
Total expenditure 2023	46,615	1,552,310	196,972	8,356	-	-		1,804,253

5b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities					2023 Total £
		Learning, Health & Wellbeing £	IT & Digital inclusion £	Employment support £	Governance costs £	Support costs £	
Staff costs (Note 7)	33,169	821,625	40,159	8,010	29,385	169,540	1,101,888
Other fundraising costs	13,446						13,446
Tutor fees		169,211	6,539				175,750
Premises		101,595	6,911	346		10,021	118,873
Other direct costs		113,111	122,923			4,857	240,891
Communication						46,619	46,619
Equipment						43,135	43,135
Recruitment, training & travel						19,145	19,145
Consultancy fees						23,506	23,506
Audit fees					21,000		21,000
	46,615	1,205,542	176,532	8,356	50,385	316,823	1,804,253
Support costs	-	296,383	20,440			(316,823)	-
Governance costs	-	50,385			(50,385)		-
Total expenditure 2023	46,615	1,552,310	196,972	8,356	-	-	1,804,253

6 Net (expenditure) / income for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Depreciation	49,049	49,049
Operating lease rentals payable:		
Other	1,834	1,834
Auditor's remuneration (excluding VAT):	15,000	21,000

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	1,047,841	983,655
Social security costs	94,193	91,379
Employer's contribution to defined contribution pension schemes	26,203	26,854
	1,168,237	1,101,888

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2024 No.	2023 No.
£60,000 – £69,999	1	1
£70,000 – £79,999	1	–
	2	1

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £358,394 (2023: £346,773).

The charity trustees were neither paid nor received any other benefits and expenses reimbursed from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 35 (2023: 36).

The average monthly head count of staff

	2024 No.	2023 No.
Director	1	1
Heads of Department	5	4
Service Managers & Co-ordinators	23	25
Support Services (Finance / Admin / Fundraising)	6	6
	35.0	36.0

9 Related party transactions

Our CEO, Iain Cassidy previously sat on the Management Committee of Westway Community Transport, a Registered Society. He did not run for re-election and stepped down from his duties on 27/09/2022. Therefore, there is no longer a need to disclose the transactions with Westway Community Transport.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11a Tangible fixed assets

	New Horizons Building (Leasehold improvements)	Fixtures and fittings	Computer equipment	Total
Cost	£	£	£	£
At the start of the year	1,226,212	108,616	81,295	1,416,123
Additions in year	-	-	-	-
At the end of the year	1,226,212	108,616	81,295	1,416,123
Depreciation				
At the start of the year	784,784	108,616	81,295	974,695
Charge for the year	49,049	-	-	49,049
At the end of the year	833,833	108,616	81,295	1,023,744
Net book value				
At the end of the year	392,379	-	-	392,379
At the start of the year	441,428	-	-	441,428

All of the above assets are used for charitable purposes.

11b Intangible fixed assetsTechnological
Innovation**Cost**

£

At the start of the year
Additions in year115,812
34,129

At the end of the year

149,941

AmortisationAt the start of the year
Charge for the year–
(29,988)

At the end of the year

(29,988)

Net book value**At the end of the year****119,953**

At the start of the year

115,812

12 Debtors2024
£2023
£Trade debtors
Other debtors
Prepayments
Accrued income75,675
–
15,185
119,16385,921
–
36,401
15,156

210,023

137,478

13 Creditors: amounts falling due within one year2024
£2023
£Trade creditors
Other creditors
Taxation and social security
Accruals
Deferred income (note 14)61,415
–
23,395
116,627
137,97144,415
1,879
19,306
49,442
97,193

339,408

212,235

14 Deferred income

Income is deferred when received in the financial period but has not been earned by the end of the year.

2024
£2023
£Balance at the beginning of the year
Amount released to income in the year
Amount deferred in the year97,193
(97,193)
137,97133,725
(33,725)
97,193

Balance at the end of the year

137,971

97,193

15 Pension scheme

The charity is a member of a multi-employer pension scheme administered by the Pensions Trust. All employees are members of the Growth Plan Series 4. This scheme is a defined pension contribution scheme and contributions are charged in the statement of financial activities. The charge for the year for the Charity for pension is £26,203 (2023: £26,854). The amount outstanding in respect of The Pensions Trust at 31 March 2024 was £13,744 (2023: £Nil).

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets (Leasehold improvements)	-	-	392,379	392,379
Other works for New Horizons	-	25,578	-	25,578
CRM System	-	-	-	-
Net current assets	1,127,078	-	-	1,127,078
Creditors due within one year	-	-	-	-
Defined benefit pension asset / (liability)	-	-	-	-
Net assets at 31 March 2024	1,127,078	25,578	392,379	1,545,035

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	441,428	441,428
Other works – New Horizon	-	25,578	-	25,578
CRM System	-	-	-	-
Net current assets	763,150	-	-	763,150
Creditors due within one year	-	-	-	-
Defined benefit pension asset / (liability)	-	-	-	-
Net assets at 31 March 2023	763,150	25,578	441,428	1,230,156

17a Movements in funds (current year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Westminster Almshouses	-	2,596	(2,596)	-	-
City of London - Bridge House Charities	-	50,000	(50,000)	-	-
Royal Institute of Philosophy	-	1,050	(1,050)	-	-
The Childwick Trust	-	3,750	(3,750)	-	-
H&F LB Linked In and Active	-	39,900	(39,900)	-	-
H&F Fast Track Grant	-	3,000	(3,000)	-	-
CLCH Brent Falls Prevention	-	16,009	(16,009)	-	-
Edwards and Bishop King's Fund	-	3,327	(3,327)	-	-
RBKC - Older People Prevention (Public Health)	-	395,215	(395,215)	-	-
RBKC - Keep Active	-	17,840	(17,840)	-	-
WCC - Older People Prevention (Public Health)	-	217,786	(217,786)	-	-
WCC - Keep Active	-	40,636	(40,636)	-	-
London Sport	-	7,093	(7,093)	-	-
The University of Westminster	-	500	(500)	-	-
Barnet Prevention Falls	-	5,829	(5,829)	-	-
Earls Court Community Fund- Grant	-	16,500	(16,500)	-	-
VCS & Community Partnerships -RBKC	-	13,743	(13,743)	-	-
The Julia and Hans Rausing Trust	-	20,500	(20,500)	-	-
Innovate UK	-	461,862	(461,862)	-	-
Delivery Of the Active Communities	-	4,716	(4,716)	-	-
MERCERS GRANT	-	17,000	(17,000)	-	-
RBKC - ACL Adult Education	-	179,567	(179,567)	-	-
RBKC - Sports Development Team	-	430	(430)	-	-
RBKC ACL (Tutor Training Reimbursements)	-	890	(890)	-	-
K& C Foundation -Mens Activity	-	4,167	(4,167)	-	-
RBKC - City Living Local Life	-	4,941	(4,941)	-	-
Strand Parishes Trust	-	5,000	(5,000)	-	-
Good Things Foundation	-	9,100	(9,100)	-	-
THRIVE TRIBE	-	4,160	(4,160)	-	-
Track Academy Movement Grant	-	3,154	(3,154)	-	-
Westminster CC s75 Time for Me	-	23,307	(23,307)	-	-
NHS Tri BoroughCCGS - Steady and Stable Project	-	139,973	(139,973)	-	-
Kensington and Chelsea Social Council	-	24,645	(24,645)	-	-
The Henry Smith Charity	-	40,300	(40,300)	-	-
Edward Harvest Trust (COW)	-	1,818	(1,818)	-	-
CWPLUS (DigitALL Project)	-	99,823	(99,823)	-	-
MASONIC CHARITABLE	-	26,514	(26,514)	-	-
London Borough of Ealing - Digital	-	26,668	(26,668)	-	-
RBKC - Digit All	-	13,500	(13,500)	-	-
New Horizons Building Development	441,428	-	(49,049)	-	392,379
Total restricted funds	441,428	1,946,808	(1,995,857)	-	392,379
Unrestricted funds:					
Designated funds:					
Open Age Hubs Activities	-	-	-	-	-
Other works for New Horizons	25,578	-	-	-	25,578
CRM System	-	-	-	-	-
Total designated funds	25,578	-	-	-	25,578
General funds	763,150	612,950	(249,022)	-	1,127,078
Total unrestricted funds	788,728	612,950	(249,022)	-	1,152,656
Total funds	1,230,156	2,559,758	(2,244,879)	-	1,545,034

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Restricted funds:					
Westminster Active (Circuit)	-	1,950	(1,950)	-	-
Three Hands – Experian	-	12,500	(12,500)	-	-
Queen's Park Community Council (QPCC)	-	2,625	(2,625)	-	-
The Kensington & Chelsea Foundation	-	51,776	(51,776)	-	-
Francis Winham Foundation	-	2,500	(2,500)	-	-
Hyde Park Place Estate Charity	-	5,000	(5,000)	-	-
H&F LB Linked In and Active	-	38,000	(38,000)	-	-
H&F Fast Track Grant	-	2,444	(2,444)	-	-
Walking & Cycling Grants London	-	3,000	(3,000)	-	-
Edwards and Bishop King's Fund	-	1,664	(1,664)	-	-
RBKC – Older People Prevention Contract (Adult Social Care)	-	228,176	(228,176)	-	-
RBKC – Older People Prevention (Public Health)	-	167,000	(167,000)	-	-
RBKC – Keep Active	-	19,736	(19,736)	-	-
WCC – Older People Prevention (Adult Social Care)	-	164,286	(164,286)	-	-
WCC – Older People Prevention (Public Health)	-	53,500	(53,500)	-	-
WCC – Keep Active	-	44,642	(44,642)	-	-
Earls Court Community Fund– Grant	-	4,500	(4,500)	-	-
VCS & Community Partnerships –RBKC	-	9,180	(9,180)	-	-
Hammersmith United Charities	-	6,000	(6,000)	-	-
The Julia and Hans Rausing Trust	-	13,500	(13,500)	-	-
Delivery Of the Active Communities	-	2,980	(2,980)	-	-
MERCERS GRANT	-	25,000	(25,000)	-	-
RBKC – ACL Adult Education	-	135,955	(135,955)	-	-
RBKC – Sports Development Team	-	72	(72)	-	-
RBKC ACL (Tutor Training Reimbursements)	-	595	(595)	-	-
K& C Foundation –Mens Activity	-	5,833	(5,833)	-	-
PCC ST STEPHENS CHURCH	-	650	(650)	-	-
London Community Foundation– Arts Council England	-	10,000	(10,000)	-	-
RBKC– City Living Local Life	-	16,438	(16,438)	-	-
London Sport– Tackling Inequalities (TIF)	-	4,848	(4,848)	-	-
THRIVE TRIBE	-	1,110	(1,110)	-	-
National Lottery Community Fund	-	25,000	(25,000)	-	-
Silver Sunday– RBKC	-	7,119	(7,119)	-	-
DE Group Funding	-	1,729	(1,729)	-	-
Westminster CC s75 Time for Me	-	22,978	(22,978)	-	-
NHS Tri BoroughCCGS – Steady and Stable Project	-	138,000	(138,000)	-	-
Kensington and Chelsea Social Council	-	22,454	(22,454)	-	-
The Henry Smith Charity	-	40,200	(40,200)	-	-
Edward Harvest Trust (COW)	-	13,182	(13,182)	-	-
MASONIC CHARITABLE	-	20,000	(20,000)	-	-
CW Plus	-	182,420	(182,420)	-	-
City of Westminster – Healthy Winter Grants Scheme	-	6,595	(6,595)	-	-
New Horizons Building Development	490,477	-	(49,049)	-	441,428
Total restricted funds	490,477	1,515,136	(1,564,185)	-	441,428
Unrestricted funds:					
Designated funds:					
Open Age Hubs Activities	-	-	-	-	-
Other works for New Horizons	25,578	-	-	-	25,578
CRM System	39,380	-	-	(39,380)	-
Total designated funds	64,958	-	-	(39,380)	25,578
General funds	828,524	135,314	(240,068)	39,380	763,150
Total unrestricted funds	893,482	135,314	(240,068)	-	788,728
Total funds	1,383,959	1,650,450	(1,804,253)	-	1,230,156

Purposes of restricted funds

Grants, which are received for specific projects, are accounted for as restricted funds. The balances on restricted funds as at 31st March 2024 arise for specific projects.

Second Half Centre, New horizons Centres, The Avenues, and St Margaret's

Open Age delivers a large weekly programme of Learning, Physical Activity and Arts and Culture activities in The Royal Borough of Kensington and Chelsea, and the City of Westminster. We operate from 40+ community venues and four centres operates by the charity. This activity is funded by a variety of grants including, North West London ICB, RBKC and WCC prevention contracts, RBKC Adult Community Learning, and the Second Half Foundation.

Time for Me

Project providing activities and trips for older carers across the Royal Borough of Kensington and Chelsea, and the City of Westminster funded through RBKC and NWL ICB.

DigitAll

A project that tackles Digital Exclusion in Older People by targeting barrier to access. Open Age is the lead partner working with a number of delivery organisations to reach older people. Funded by CW+ and Imperial College Healthcare Trust.

Innovate UK

The Innovate UK funding was for a period of twelve months. The purpose was to enable Open Age to scale up its online delivery through codesigning an online platform with older people as well as potential customers for a such a service such as housing association, community health providers and local authorities.

18 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Equipment 2024 £	2023 £
Less than one year	1,834	1,834
One to five years	651	2,485
Over five years	–	–
	<u>2,485</u>	<u>4,319</u>

19 Legal status of the charity

The charity is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission. The charity is registered in England and its registered address is St Charles Centre for Health and Wellbeing, Exmoor Street, London, W10 6DZ.

DRAFT



St. Charles Centre for Health and Wellbeing,
Exmoor Street, London W10 6DZ

Tel: 020 4516 9978

www.openage.org.uk